

Memorandum of Understanding
between

Malaviya National Institute of Technology Jaipur, Jaipur (Rajasthan State) an
Institute of National Importance through Act of Parliament, fully funded by
Ministry of Human Resource Development (MHRD), Government of India.

&

HMT Machine Tools Ltd., Ajmer

(Central Public Sector Enterprise under administrative control
of Department of Heavy Industry,
Ministry of Heavy Industries & Public Enterprises, Govt. of India).

Short Recital of the MOU.

The Malaviya National Institute of Technology Jaipur, an Institute of National Importance through Act of Parliament, fully funded by Ministry of Human Resource Development (MHRD), Government of India working in the field of Technical Education in India is engaged in imparting Training, Development & Research to the students of Institute (hereinafter shall be referred to as MNIT) and HMT Machine Tools Ltd., Ajmer is a unit of HMT Machine Tools Ltd., a company registered under the Companies act 1956, having its registered office at 59, Bellary Road, Bangalore-560 032, Karnataka, India (hereinafter shall be referred to as HMT MTA) have , on this 20th day of April, 2016 entered into this agreement which is as follows :

Both the Institutions, as mentioned above, recognize that:

- I. MNIT has a pool of qualified faculty capable of imparting theoretical knowledge in various fields of engineering and allied engineering subjects. The MNIT is equipped with excellent infrastructure relating to imparting technical education e.g., CAD/CAM, Mechatronics, Material Testing, Fluid Mechanics, Thermal Engineering, Strength of Materials, Instrumentation, Central library and Computer Centers for students.
- II. HMT Machine Tools Limited, a wholly owned subsidiary of HMT Ltd., which was incorporated in the year 1953 in the name of Hindustan Machine Tools Ltd., by the Government of India originally as a Machine Tool Manufacturing Company and manufactures varieties of Machine Tools in Metal Cutting & Metal Forming.
- III. HMT MTA was established at Ajmer in the year 1967 is one of the six units of HMT Machine Tools Ltd. The HMT Machine Tools Ltd has been successful in technology absorption in all Product Groups through collaborations with world renowned manufacturers and further strengthened by continuous in house R&D.

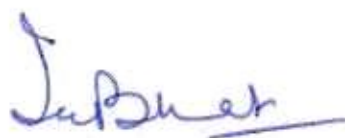




- IV. HMT MTA is a pioneer in manufacture of various types of CNC Grinding Machines including Centreless Grinding, Crank Shaft Grinding, Double Disc Grinding, Cylindrical Grinding etc. which were being imported previously. It has supplied its product all over the world with International Quality Standards. It has the State-of-the-art facilities and is known as a "Center of Excellence for Grinding Solutions".

Now this MoU WITNESSETH AS FOLLOWS:

- I. Both MNIT and HMT MTA agree that HMT MTA shall impart Projects for Final Year Students of MNIT wherever feasible.
- II. HMT MTA will identify Real Time Projects in different areas. Students for the Projects shall be selected by HMT MTA through its own screening procedure. The duration of the Projects would be 3 months for UG Students and 6 months for the PG students.
- III. HMT MTA and MNIT shall designate one of their Officers/Faculty Members as Coordinators for the Projects undertaken by the students to continuously monitor the progress of these Projects.
- IV. Both the parties can include name in any advertisement which they may chose to release through any media in connection with this arrangement with the prior approval/permission from each party.
- V. Further, MNIT and HMT MTA shall provide following services / facilities on mutually agreed remuneration basis :
 - Joint Research and Consultancy Projects.
 - Joint Seminar/Workshops/Conferences.
 - In-Plant Training at HMT MTA.
 - Training of HMT MTA by MNIT Faculty
 - Industrial visits to students of MNIT to HMT MTA in batches.
 - Guests lectures by experts of HMT MTA.




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- VI. The Identified students coming for undertaking Projects in HMT MTA shall have to make their own arrangements for Boarding, Lodging and Transportation etc.
- VII. HMT MTA shall not pay any Stipend/Remuneration to the students during the period of Project Work.
- VIII. This MoU shall be in force initially for a period of 3 years from the date of signing of this MoU by both the parties and shall be renewed further if mutually agreed to by both the parties in writing. Either Party may terminate this MoU by way of a written Notice to the other Party duly signed by the appropriate official of the Institution/Party.
- IX. Such notice must be received by other party three months prior to the effective date of termination of MoU. However, obligations and commitments already contracted for, shall be honored and continued by both the parties until such commitments are completed.

In witness whereof, the parties hereto caused this instrument to be executed as on the day of 20th April 2016.


For MNIT
Jaipur



(Prof. Inder Krishen Bhat)
Director

For HMT MTL
Ajmer.


(B. M. Shivashankar)
Managing Director

Witnesses:


(Dr. Harlal Singh Mali)
Assistant Professor (Mech. Engg.)
MNIT, Jaipur


(N. K. Gokhroo)
General Manager
HMT MTL(MTA), Ajmer